

# DCHS

## Community Services Division - Summary Dashboard Report

### Housing And Community Development

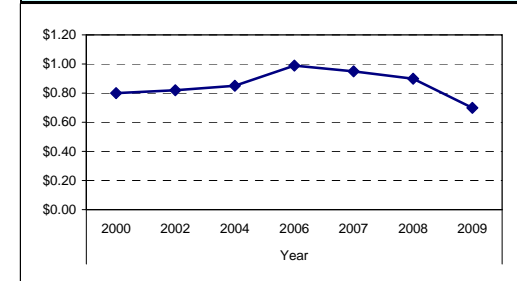
Data through December 2008

Other Important Metrics	
Minor Home Repair jobs completed in Renton, Shoreline and Tukwila	1,193
New homeless housing units opened for tenants in 2008	34
Housing units for veterans funded in 2008	25

Other Notable Items
<b>Time Frame 4Q08-1Q09</b>
Tax credit investor pool is shrinking; local investor pools have reported losses from 50% to 70% from last year.
We are monitoring the federal economic stimulus package, and expect to receive additional ESG, CDBG and possibly HOME funds. Planning will need to move at a rapid pace in 2009.
HCD notified of \$2,285,126 available for contracting with CTED from Neighborhood Stabilization Program funding through the 2008 stimulus package to acquire foreclosed property for affordable housing opportunities. Letter of intent to contract due 1/15/09 was submitted.
Johnson Hill project in Issaquah was dedicated Oct 1, 2008; 38 units total for low-income households with 8 units of supported housing for formerly homeless families in partnership with Hopelink and Sound Families.
New Ground project in Kirkland opened October 15, 2008; project provides rental housing with supportive services for young adults.
Town of Skykomish wastewater project is through the design phase to construct the first community-wide septic system.
Carnation wastewater treatment system is now complete including County funded side sewer connections for eligible low-moderate income households.

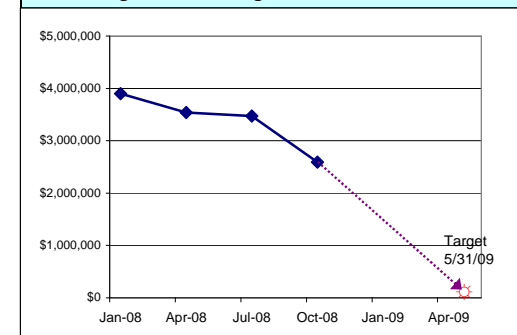
2008 BP Performance Measures							
Measure	Status	Hist Avg	07 Target	2007 Act	08 Target	2008 YTD Act	Benchmark
Number of low income housing units funded (Annual)	▲	608	300	627	390	660	300 Consolidated Plan target
Percent of clients progressing to more stable housing (KingStat, Semi-Annual)	▲	68.7%	70.0%	76.9%	70.0%	74.6%	National HUD target rate of 61%.
Percent of households remaining in housing after homeless prevention program (KingStat, Semi-Annual)	▲	75.2%	80.0%	82.7%	80.0%	94.5%	40% for four county program in Ohio, Maryland

**Falling Price of Tax Credits Interferes with Investment Dollars Available for Housing Dev.**



Other Internal Measures							
Measure	Status	Hist Avg	07 Target	2007 Act	08 Target	2008 YTD Act	Benchmark
Number of housing units rehabilitated (major housing repair)	▲	193	150	213	150	154	
Number of community facilities and public improvement projects completed	▲	13	6	12	12	14	
Number of existing units made available to homeless households by rental subsidy and additional services	▲	237	NA	237	250	260	New category - no data before '06

**Progress in Meeting HOME Fund Deadline**



Division Director's Message	
<p>In 2008 the program continued to see impacts of the economic downturn as reflected in lower pricing for credits and less investor capacity in the Low Income Housing Tax Credit Program. There is less investor equity available for projects, which puts more strain on local funds and a portion of our pipeline projects at risk if they cannot acquire an investor. We are working pro-actively with our funding partners to plan for each funding round in order to attempt to maximize our tax credit capacity in King County in the current climate. In 2008 we had one-time MIDD capital funds available to ensure that projects without tax credit equity servibg vulnerable populations could proceed. 2009 is likely to be even more daunting with respect to both investor participation and local resources available and we must continue to be strategic regarding investments in this climate. We are monitoring economic stimulus plans for 2009.</p>	
Watch/Target at risk =	▲
Improving/Target Achievable =	▲
Unfavorable trend/Target not attainable =	▼

**King County Housing Foreclosure Filing Rate Increasing**

